

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division

100 North First Street

Springfield, Illinois 62777-0001

CASH BASIS

GAAP BASIS

SCHOOL DISTRICT BUDGET FORM *

July 1, 2005 - June 30, 2006

Budget of Northwestern School District No. 2, County of Macoupin,
State of Illinois, for the Fiscal Year beginning July 1, 2005 and ending June 30, 2006.

WHEREAS the Board of Education of Northwestern School District No. 2,
County of Macoupin, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 21 day of September, 20 05,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be
beginning July 1, 2005 and ending June 30, 2006.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this _____
day of _____, 20 _____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

| MEMBERS VOTING YEA: | MEMBERS VOTING NAY: |
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* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

BUDGET SUMMARY

| Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|---|--------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 29. Accrued Interest on Bonds Sold | | | | | | | | | | |
| 30. Sale or Compensation for Fixed Assets ⁵ (Section 2-3.12 and 17-2.11) | 7300 | | | | | | | | | |
| 31. School Technology Revolving Loan Program (STRLP) | 7500 | | | | | | | | | |
| 32. Other Sources (Describe & Itemize) | 7900 | | | | | | | | | |
| 33. Total Other Financing Sources (Total Lines 19-32) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER FINANCING USES (8000) | | | | | | | | | | |
| TRANSFER TO OTHER FUNDS (8100) | | | | | | | | | | |
| 34. Perm. Transfer from Working Cash Fund - Abolishment | 8110 | | | | | | | 0 | | |
| 35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5) | 8120 | | | | | | | 0 | | |
| 36. Permanent Transfer (Section 17-2A) | | | | | | | | | | |
| 37. Permanent Transfer of Interest (Section 10-22.44) ⁶ | 8140 | | | | | | | | | |
| 38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22.14) | 8150 | | | | | | 0 | | | |
| 39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) | 8160 | | | | | | | | | 0 |
| 40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) | 8170 | | | | | | | | | 0 |
| 41. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9) | 8180 | | | | | | | 0 | | |
| 42. Other Uses (Describe & Itemize) | 8190 | | | | | | | | | |
| 43. Total Other Financing Uses (Total Lines 34-42) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 44. Total Other Financing Sources (Uses) (Line 33 minus 43) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 45. ESTIMATED FUND BALANCE June 30, 2006 (Total Lines 1, 18 & 44) | | 1,097,994 | 276,172 | (199) | 370,925 | 25,084 | 0 | 82,853 | 0 | 430,908 |

BUDGET SUMMARY

| Description | Acct | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|--|--------------|---------------------|-------------------------------------|-------------------------|------------------------|---|---|----------------------|--------------|-------------------------------------|
| 1. ESTIMATED BALANCE ON HAND July 1, 2005 ⁷ (Cash Plus Investments at Cost) | 101-5 180 | 1,054,831 | 214,972 | (1,072) | 391,172 | 12,116 | | 68,669 | | 425,474 |
| 2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33) | | 3,043,242 | 355,276 | 150,543 | 319,645 | 128,831 | 0 | 14,184 | 0 | 24,962 |
| OTHER RECEIPTS | | | | | | | | | | |
| 3. Loans from Other Funds | 430 | | | | | | | | | |
| 4. Loan Repayments from Other Funds | 150 | | | | | | | | | |
| 5. Corporate Personal Property Tax Replacement Tax Anticipation Notes | 406 | | | | | | | | | |
| 6. Tax Anticipation Warrants Issued | 407 | | | | | | | | | |
| 7. Tax Anticipation Notes Issued | 408 | | | | | | | | | |
| 8. Teachers'/Employees' Orders Issued | 409 | | | | | | | | | |
| 9. State Aid Anticipation Certificates Issued | 410 | | | | | | | | | |
| 10. Other (Attach Itemization) | 499 | | | | | | | | | |
| 11. Total Other Receipts (Total Lines 3-10) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11) | | 3,043,242 | 355,276 | 150,543 | 319,645 | 128,831 | 0 | 14,184 | 0 | 24,962 |
| 13. Total Amount Available (Total Lines 1 & 12) | | 4,098,073 | 570,248 | 149,471 | 710,817 | 140,947 | 0 | 82,853 | 0 | 450,436 |
| 14. Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43) | | 3,000,079 | 294,076 | 150,000 | 339,892 | 115,863 | 0 | 0 | 0 | 19,198 |
| OTHER DISBURSEMENTS | | | | | | | | | | |
| 15. Loans to Other Funds ¹⁰ | 150 | | | | | | | | | |
| 16. Loan Repayments to Other Funds | 430 | | | | | | | | | |
| 17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed | 406 | | | | | | | | | |
| 18. Tax Anticipation Warrants Redeemed | 407 | | | | | | | | | |
| 19. Tax Anticipation Notes Redeemed | 408 | | | | | | | | | |
| 20. Teachers'/Employees' Orders Redeemed | 409 | | | | | | | | | |
| 21. State Aid Anticipation Certificates Redeemed | 410 | | | | | | | | | |
| 22. Other (Attach Itemization) | 499 | | | | | | | | | |
| 23. Total Other Disbursements (Total Lines 15-22) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23) | | 3,000,079 | 294,076 | 150,000 | 339,892 | 115,863 | 0 | 0 | 0 | 19,198 |
| 25. ESTIMATED BALANCE ON HAND June 30, 2006 ⁷ Plus Investments at Cost) (Total Line 13 less line 24) | (Cash) | 1,097,994 | 276,172 | (529) | 370,925 | 25,084 | 0 | 82,853 | 0 | 431,238 |

BUDGET SUMMARY

| Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|--|-------------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 73. Total Textbooks | | 9,639 | | | | | | | | |
| OTHER REVENUE FROM LOCAL SOURCES | | | | | | | | | | |
| 74. Rentals | 1910 | 135,000 | 35,000 | | | | | | | |
| 75. Contributions and Donations from Private Sources | 1920 | | | | | | | | | |
| 76. Services Provided Other LEAs | 1940 | | | | | | | | | |
| 77. Refund Prior Years' Expenditures | 1950 | 127 | | | | | | | | |
| 78. Payment from Other LEAs | 1991 | | | | | | | | | |
| 79. Sale of Vocational Projects | 1992 | | | | | | | | | |
| 80. Local Fees | 1993 | | | | | | | | | |
| 81. Other (Describe & Itemize) | 1999 | 5,000 | 1,285 | | 31,812 | | | | | |
| 82. Total Other Revenue from Local Sources | | 140,127 | 36,285 | 0 | 31,812 | 0 | 0 | 0 | 0 | 0 |
| 83. Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82) | | 1,078,941 | 215,276 | 150,543 | 114,645 | 128,831 | 0 | 14,184 | 0 | 24,962 |
| FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA | 2000 | | | | | | | | | |
| 84. Flow-Through Revenue from State Sources | 2100 | | | | | | | | | |
| 85. Flow-Through Revenue from Federal Sources | 2200 | | | | | | | | | |
| 86. Other Flow-Through (Describe & Itemize) | 2300 | | | | | | | | | |
| 87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86) | | 0 | 0 | | 0 | 0 | | | | |

BUDGET SUMMARY

| Description | Acct # | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|---|--------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 201. VE-Perkins-Title IIIIE Tech. Prep. | 4770 | 7,541 | | | | | | | | |
| 202. VE-Education to Careers-Implementation (DOL) | 4777 | | | | | | | | | |
| 203. VE-Other (Describe & Itemize) | 4799 | | | | | | | | | |
| 204. Total Vocational Education | | 12,395 | 0 | | | 0 | | | | |
| 205. Federal - Adult Education | 4810 | | | | | | | | | |
| 206. Emergency Immigrant Assistance | 4905 | | | | | | | | | |
| 207. Title III-English Language Acquisition | 4909 | | | | | | | | | |
| 208. Learn & Serve America | 4910 | | | | | | | | | |
| 209. McKinney Education for Homeless Children | 4920 | | | | | | | | | |
| 210. Title II - Eisenhower - Professional Development Formula | 4930 | | | | | | | | | |
| 211. Title II-Teacher Quality | 4932 | 40,874 | | | | | | | | |
| 212. Goals 2000 | 4945 | | | | | | | | | |
| 213. Goals 2000 - Leadership | 4946 | | | | | | | | | |
| 214. Department of Rehabilitation Services | 4950 | | | | | | | | | |
| 215. Federal Charter Schools | 4960 | | | | | | | | | |
| 216. School Renovation | 4980 | | | | | | | | | |
| 217. IDEA Part B-Supplemental Activities | 4981 | | | | | | | | | |
| 218. School Renovation-Technology | 4982 | | | | | | | | | |
| 219. Federal Emergency Management Aid (FEMA/IEMA) | 4990 | | | | | | | | | |
| 220. Medicaid Matching Funds - Administrative Outreach | 4991 | | | | | | | | | |
| 221. Medicaid Matching Funds - Fee-For-Service Program | 4992 | 35,000 | | | | | | | | |
| 222. Other Restricted Revenue From Federal Sources (Describe & Itemize) | 4999 | 1,339 | | | | | | | | |
| 223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174,184, 190, 197, 204-222) | | 323,629 | 0 | | 0 | 0 | 0 | | | 0 |
| 224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223) | | 323,629 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224) | | 3,043,242 | 355,276 | 150,543 | 319,645 | 128,831 | 0 | 14,184 | 0 | 24,962 |

BUDGET SUMMARY

| Description | Func # | (10) Salaries | (20) Employee Benefits | (30) Purchased Services | (40) Supplies & Materials | (50) Capital Outlay | (60) Other Objects | (70) Transfers | (80) Tuition | (90) Total |
|--|--------|------------------|------------------------------|-------------------------------|---------------------------------|------------------------|-----------------------|-------------------|-----------------|------------------|
| 10 - EDUCATIONAL FUND (ED) | | | | | | | | | | |
| INSTRUCTION (ED) | | 1000 | | | | | | | | |
| 1. Regular Programs | 1100 | 759,773 | 97,581 | 11,000 | 60,155 | 40,000 | 2,250 | | | 970,759 |
| 2. Special Education Programs (Function 1200-1220) | 1200 | 300,630 | 27,800 | 5,150 | 19,750 | 1,000 | 500 | | | 354,830 |
| 3. Educationally Deprived/Remedial Programs | 1250 | 162,231 | 32,454 | 11,454 | 14,227 | 1,000 | | | | 221,366 |
| 4. Adult/Continuing Education Programs | 1300 | | | | | | | | | 0 |
| 5. Vocational Programs | 1400 | 101,474 | 21,070 | 4,350 | 12,257 | 3,400 | 450 | | | 143,001 |
| 6. Interscholastic Programs | 1500 | 29,645 | 1,358 | 13,600 | 13,027 | | 1,000 | | | 58,630 |
| 7. Summer School Programs | 1600 | 13,444 | 168 | 1,500 | 4,000 | | 25 | | | 19,137 |
| 8. Gifted Programs | 1650 | 750 | 53 | 2,000 | 500 | | 800 | | | 4,103 |
| 9. Bilingual Programs | | | | | | | | | | 0 |
| 10. Truant Alternative & Optional Programs | | 101,915 | 18,357 | 10,000 | 2,000 | | | | | 132,272 |
| 11. Total Instruction ¹⁴ | | 1,469,862 | 198,841 | 59,054 | 125,916 | 45,400 | 5,025 | | 0 | 1,904,098 |
| SUPPORT SERVICES (ED) | | 2000 | | | | | | | | |
| Support Services - Pupil | | 2100 | | | | | | | | |
| 12. Attendance & Social Work Services | 2110 | 28,825 | | | | | | | | 28,825 |
| 13. Guidance Services | 2120 | 43,094 | 6,700 | | | | | | | 49,794 |
| 14. Health Services | 2130 | 18,500 | 70 | 500 | 1,500 | | | | | 20,570 |
| 15. Psychological Services | 2140 | | | | | | | | | 0 |
| 16. Speech Pathology & Audiology Services | 2150 | 35,000 | 300 | | 500 | | | | | 35,800 |
| 17. Other Support Services - Pupils (Describe & Itemize) | 2190 | 11,937 | 1,375 | 2,000 | 328 | | | | | 15,640 |
| 18. Total Support Services - Pupil | | 137,356 | 8,445 | 2,500 | 2,328 | 0 | 0 | | | 150,629 |
| Support Services - Instructional Staff | | 2200 | | | | | | | | |
| 19. Improvement of Instruction Services | 2210 | | | 1,500 | 5,000 | | | | | 6,500 |
| 20. Educational Media Services | 2220 | 67,900 | 6,025 | 17,800 | 9,621 | | 371 | | | 101,717 |
| 21. Assessment & Testing | 2230 | | | 3,000 | | | | | | 3,000 |
| 22. Total Support Services - Instructional Staff | | 67,900 | 6,025 | 22,300 | 14,621 | 0 | 371 | | | 111,217 |
| Support Services - General Administration | | 2300 | | | | | | | | |
| 23. Board of Education Services | 2310 | 2,600 | | 52,150 | 2,000 | 1,000 | 31,350 | | | 89,100 |
| 24. Executive Administration Services | 2320 | 63,180 | 17,975 | 1,200 | 700 | | 1,700 | | | 84,755 |
| 25. Special Area Administration Services | 2330 | | | | | | | | | 0 |
| 26. Total Support Services - General Administration | | 65,780 | 17,975 | 53,350 | 2,700 | 1,000 | 33,050 | | | 173,855 |

BUDGET SUMMARY

| Description | Func # | (10) Salaries | (20) Employee Benefits | (30) Purchased Services | (40) Supplies & Materials | (50) Capital Outlay | (60) Other Objects | (70) Transfers | (80) Tuition | (90) Total |
|--|-------------|------------------|---------------------------|----------------------------|------------------------------|------------------------|-----------------------|-------------------|-----------------|----------------|
| Support Services - School Administration | 2400 | | | | | | | | | |
| 27. Office of the Principal Services | 2410 | 189,400 | 29,185 | 665 | 4,043 | 1,500 | 1,400 | | | 226,193 |
| 28. Other Support Services - School Administration (Describe & Itemize) | 2490 | | | | | | | | | 0 |
| 29. Total Support Services - School Administration | | 189,400 | 29,185 | 665 | 4,043 | 1,500 | 1,400 | | | 226,193 |
| Support Services - Business | 2500 | | | | | | | | | |
| 30. Direction of Business Support Services | 2510 | | | | | | | | | 0 |
| 31. Fiscal Services | 2520 | 30,000 | 75 | 5,000 | 3,000 | | 150 | | | 38,225 |
| 32. Operation & Maintenance of Plant Services | 2540 | | | 10,989 | 52,083 | | | | | 63,072 |
| 33. Pupil Transportation Services | 2550 | | | | | | | | | 0 |
| 34. Food Services | 2560 | 87,807 | 6,864 | 2,789 | 60,330 | 5,000 | 5,000 | | | 167,790 |
| 35. Internal Services | 2570 | | | | | | | | | 0 |
| 36. Total Support Services - Business | | 117,807 | 6,939 | 18,778 | 115,413 | 5,000 | 5,150 | | | 269,087 |
| Support Services - Central | 2600 | | | | | | | | | |
| 37. Direction of Central Support Services | 2610 | | | | | | | | | 0 |
| 38. Planning, Research, Development & Evaluation Services | 2620 | | | | | | | | | 0 |
| 39. Information Services | 2630 | | | | | | | | | 0 |
| 40. Staff Services | 2640 | | | | | | | | | 0 |
| 41. Data Processing Services | 2660 | | | | | | | | | 0 |
| 42. Total Support Services - Central | | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| 43. Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 |
| 44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42, & 43) | | 578,243 | 68,569 | 97,593 | 139,105 | 7,500 | 39,971 | | | 930,981 |
| 45. COMMUNITY SERVICES (ED) | 3000 | | | | | | | | | 0 |
| NONPROGRAMMED CHARGES (ED) | 4000 | | | | | | | | | |
| Payments to Other Govt. Units (In-State) | 4100 | | | | | | | | | |
| 46. Payments for Regular Programs | 4110 | | | | | | | | | 0 |
| 47. Payments for Special Education Programs | 4120 | | | | | | | | 165,000 | 165,000 |
| 48. Payments for Adult/Continuing Education Programs | 4130 | | | | | | | | | 0 |
| 49. Payments for Vocational Education Programs | 4140 | | | | | | | | | 0 |
| 50. Payments for Community College Program | 4170 | | | | | | | | | 0 |
| 51. Other Payments to In-State Govt. Units (Describe & Itemize) | 4190 | | | | | | | | | 0 |
| 52. Total Payments to Other Govt. Units (In-State) | | | | 0 | | | 0 | 0 | 165,000 | 165,000 |

BUDGET SUMMARY

| Description | Funct # | (10) Salaries | (20) Employee Benefits | (30) Purchased Services | (40) Supplies & Materials | (50) Capital Outlay | (60) Other Objects | (70) Transfers | (80) Tuition | (90) Total |
|--|-------------|------------------|---------------------------|----------------------------|------------------------------|------------------------|-----------------------|-------------------|-----------------|---------------|
| 60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT (S&C/CI) | | | | | | | | | | |
| SUPPORT SERVICES (S&C/CI) | 2000 | | | | | | | | | |
| Support Services - Business | 2500 | | | | | | | | | |
| 192. Facilities Acquisition & Construction Services | 2530 | | | | | | | | | 0 |
| 193. Other Support Services (Describe & Itemize) | 2900 | | | | | | | | | 0 |
| 194. Total Support Services | | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 |
| NONPROGRAMMED CHARGES (S&C/CI) | | | | | | | | | | |
| Payments to Other Govt. Units (In-State) | 4100 | | | | | | | | | |
| 195. Payment for Special Education Programs | 4120 | | | | | | | | | 0 |
| 196. Payment for Vocational Education Programs | 4140 | | | | | | | | | 0 |
| 197. Other Payments to In-State Governmental Units (Describe & Itemize) | 4190 | | | | | | | | | 0 |
| 198. Total Payments to Other Govt. Units (In-State) | | | | | | | | 0 | | 0 |
| 199. Payments to Other Govt. Units (Out-of-State) | 4200 | | | | | | | | | 0 |
| 200. Total Nonprogrammed Charges (Total Lines 198 & 199) | | | | | | | | 0 | | 0 |
| 201. PROVISION FOR CONTINGENCIES (S&C/CI) | 6000 | | | | | | | | | 0 |
| 202. Total Direct Disbursements/Expenditures (Total of 194, 200, & 201) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| 203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures | | | | | | | | | | 0 |

| | |
|------------------------------------|---|
| 70 - WORKING CASH FUND (WC) | (Transactions related to the Working Cash Fund must be reflected in the "Budget Summary" and "Summary of Cash Transactions " (Pages 2-4). |
|------------------------------------|---|

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Ed., O & M or Transp. Funds only.
 - (2) Refunding Bonds can be entered in the B & I Fund only.
 - (3) Building Bonds can be entered in the Site & Construction Fund only.
 - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g. alternate revenue bonds. (Describe & Itemize)

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.



BUDGET SUMMARY

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division

100 North First Street

Springfield, IL 62777-0001

Budget information is copied to this page. Insert Actual Expenditures from the last Fiscal Year to compute the percentage increase (decrease).

DO NOT SEND THE BUDGET WORKSHEET TO ISBE!

Note: This page is provided as a working copy only. The actual "Limitation of Administrative Cost Worksheet" is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with the Annual Financial Report.

| Description | | Actual Expenditures, Fiscal Year 2005 | | | Budgeted Expenditures, Fiscal Year 2006 | | |
|--|------|---------------------------------------|----------------------------------|-------|---|----------------------------------|-------------------|
| | | (10) Educational | (20) Operations & Maintenance | Total | (10) Educational | (20) Operations & Maintenance | Total |
| 1. Executive Administration Services | 2320 | | | 0 | 84,755 | | 84,755 |
| 2. Special Area Administration Services | 2330 | | | 0 | 0 | | 0 |
| 3. Other Support Services - School Administration | 2490 | | | 0 | 0 | | 0 |
| 4. Direction of Business Support Services | 2510 | | | 0 | 0 | 0 | 0 |
| 5. Internal Services | 2570 | | | 0 | 0 | | 0 |
| 6. Direction of Central Support Services | 2610 | | | 0 | 0 | | 0 |
| 7. Deduct - Early Retirement or Other Pension Obligations Included Above | | | | 0 | | | 0 |
| 8. Totals | | 0 | 0 | 0 | 84,755 | 0 | 84,755 |
| 9. Percent Increase (Decrease) for FY2006 (Budgeted) over FY2005 (Actual) | | | | | | | Enter Budget Data |

School District Name: 0

School District Number: _____

Balancing Sheet

This worksheet checks various cells to assure that selected items are in balance.
Out-of-balance conditions are accompanied by an error message.
Errors should be corrected before the budget is finalized.

| Budget Item References | Message |
|--|--------------|
| 1. Cover Page - CASH or GAAP | |
| Check Cash or GAAP Accounting Basis on the Cover sheet | OK |
| 2. Budget Summary: Other Sources (Acct 7000), Page 2 & 3, must equal Other Uses (Acct. 8000), Page 3. | |
| Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90). | |
| Permanent Transfer of Interest (Acct. 7140) Page 3, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct. 8140) Page 3, Line 37, Funds (10 - 90). | |
| Other Sources (Acct 7900) Page 3, Line 32, Funds (10 - 90) must equal Other Uses (Acct. 8190) Page 3, Line 42, Funds (10 - 90). | |
| 3. Summary of Cash Transaction: Estimated Balance on Hand July 1, 2005 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative | |
| Education Fund (10) | |
| Operations & Maintenance Fund (20) | |
| Bond & Interest Fund (30) | Check Error |
| Transportation Fund (40) | |
| Municiple Retirement/Social Security Fund (50) | |
| Site & Construction/Capital Improvement Fund (60) | |
| Working Cash Fund (70) | |
| Rent Fund (80) | |
| Fire Prevention & Safety Fund (90) | |
| 4. Summary of Cash Transaction: Estimated Balance on Hand June 30, 2006 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative | |
| Educational Fund (10) | |
| Operations & Maintenance Fund Balance (20) | |
| Bond & Interest Fund (30) | Check Error! |
| Transportation Fund (40) | |
| Municiple Retirement/Social Security Fund (50) | |
| Site & Construction/Capital Improvement Fund (60) | |
| Working Cash Fund (70) | |
| Rent Fund (80) | |
| Fire Prevention & Safety Fund (90) | |
| 5. Summary of Cash Transaction: Other Receipts, Page 4 must equal Other Disbursements, Page 4 | |
| Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90) | |
| Loan Repayments from Other Funds (Acct 150), Page 4, Line 4, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct. 430, Page 4, Line 16, All Funds (10 - 90) | |

End of Balancing